

Cascade Investment Advisors CHARITABLE LENDING NEWSLETTER

December 2018



THIS DECEMBER, WE'RE FOCUSING OUR CHARITABLE LENDING EFFORTS ON AN ENTREPRENEUR IN THE PHILIPPINES



Divina in the Philippines

Divina is a 44-year-old farmer from Cabanatuan City, Nueva Ecija. She is happily married to Foncadela, a farmer, and together they have two children who are still pursuing their studies. She has been in the farming industry, where she plants calamandon, for almost 18 years. Calamandon is a small, citrus fruit similar to a kumquat. This is Divina's second microloan. This time around, she's requesting a loan of \$1,100 USD in order to purchase pesticides and fertilizer for her citrus trees. Her goal is to own a hectare of land.

About the Philippines

The Philippines are made up of more than 7,000 islands, but the bulk of its population lives on just 11 of them. The economy is fairly strong with large exports coming from the electronic, fishing, and agricultural industries, however access to capital still remains an issue for people that live in more rural areas. Our hope by lending to people like Divina is to help provide access to capital that they may not have otherwise.

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96.8% repayment rate

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so when you're repaid you
can use the money again.