

Cascade Investment Advisors

CHARITABLE LENDING NEWSLETTER



November 2018

THIS **NOVEMBER**, WE'RE FOCUSING OUR CHARITABLE LENDING EFFORTS ON AN ENTREPRENEUR IN SOUTH AMERICA...



Luis Alberta in Ecuador

Luis is a 43 year-old, married man with two children. His spouse is also an entrepreneur. Together, they live in Manta, a prosperous city with charming beaches frequently visited by tourists.

Luis is a very hard-working man, dedicated to his business and family. He operates a taxi shuttling people all over the country, and works long, hard days that often exceed 10 hours.

He's requesting a loan of \$1,950 USD to purchase new tires, fuel and car repairs. His dream is to buy another car to continue growing his business.

About Ecuador

Ecuador, straddling the equator in South America, is a wonderfully diverse country made up many indigenous communities, including people of colonial Spanish origins and the descendants of African slaves. The country is a huge exporter of oil, however many citizens still live in extreme poverty with the average annual income sitting at just \$10,600 USD. Our hope by lending to people like Luis Alberta is to help provide access to capital they may not have otherwise.

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