

Cascade Investment Advisors, Inc. · 1507 NW 24<sup>th</sup> Ave. · Portland, OR 97210



## FEATURED LOAN . . . BOLIVIA

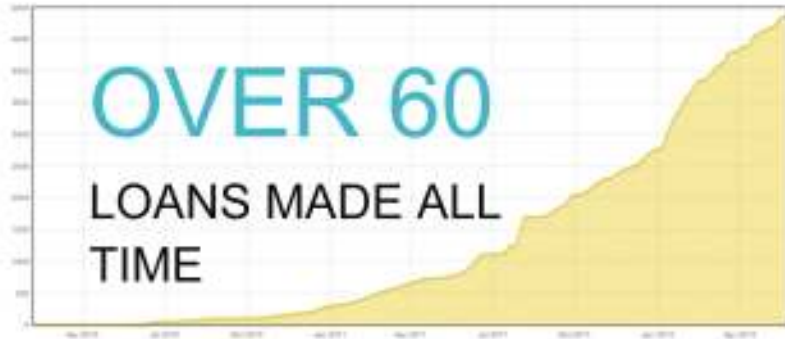
This group from Bolivia sells shoes door to door in public and private institutions, as well as various neighborhoods. The president of the group, 26-year-old Nelly leads the team and plans to use their first loan to purchase shoes that are currently on sale.

This month, Cascade decided to focus its charitable lending efforts to a group of budding entrepreneurs in Bolivia...

With an average annual income of just over \$2,800 and 64% of the population living below the poverty line, Bolivia remains the poorest country in South America despite being abundantly rich in mineral and energy resources.

We hope that by lending to groups like these ladies in Bolivia, we will be able to help to empower the local communities, particularly women.

Please join Cascade Investment Advisors in assisting developing world entrepreneurs by joining our Kiva team.



## RECENT LOANS



**QUICK FACT: THE MICROLENDING FUND LOANED OVER \$89,000 LAST YEAR!**