



Cascade Investment Advisors, Inc.

NEWSLETTER // OCTOBER 2012

1507 NW 24th Avenue
Portland, OR 97210



Oinkorang Group // GHANA

These 8 ladies sell various goods and hair products. They need this loan to buy items like maize, beans, charcoal, provisions and shampoo. They are between their first and third loan cycles with ID-Ghana and they have paid previous loans promptly. They are living in a small area called Otinkorang in Teshie township. They have formed this group to empower women in this area through trading. All of them sell the commodities listed above with the exception of Grace who is a hairdresser. All are married with children.

This month, Cascade Investment Advisors decided to focus its charitable lending efforts towards a group loan empowering women in West Africa...

With an average annual income of just over \$2500, the country of Ghana remains one of the poorest nations in Africa despite being one of the largest cocoa producers in the world.

These women utilize their loans to purchase products for their retail stores, and have a history of using their gains to feed their families and further empower the community.

Please join Cascade Investment Advisors in assisting developing world entrepreneurs by joining our Kiva team and engaging yourself in the fight against poverty. We applaud and support your efforts! Please visit our team, "The Microlending Fund" on www.kiva.org

Cascade Investment Advisors Portfolio Distribution by Country:

| | | | |
|--------------------|--------|---|-------|
| Philippines | 19.44% | Peru | 5.56% |
| Honduras | 11.11% | Rwanda | 2.78% |
| Mexico | 11.11% | The Democratic Republic Of The Congo | 2.78% |
| El Salvador | 11.11% | Dominican Republic | 2.78% |
| Nicaragua | 8.33% | Pakistan | 2.78% |
| Paraguay | 5.56% | Iraq | 2.78% |
| Guatemala | 5.56% | Cambodia | 2.78% |