



503 High Street · Oregon City, OR 97045

ANDREA TOSAGUA, ECUADOR



Featured
LOAN

Andrea is 20 years old, and lives with her partner and two children – aged 4 and 1. The older is in elementary school. Her partner works in an agricultural products store. She lives in the city of Tosagua, province of Manabi, a zone strongly affected by the earthquake of April 16, 2016, which destroyed a great part of the province and its economy. She formed part of the loan group Mutre Afuera one year ago.

She likes to work and independently help her partner to get ahead. She has a small farm where she raises chickens—work that doesn't require a lot of time and still makes her money. Part of her house was damaged during the earthquake and she has used what little she has to make some repairs that afford her more security in her home, but she doesn't have capital for her business. For this reason, she's requested a loan of \$1,175 USD to help to get ahead with the raising of her animals by purchasing feed. Her dream is to be able to give her children a decent and honest life.

ABOUT ECUADOR

AVERAGE MONTHLY INCOME: \$354

CURRENCY: U.S. Dollar

EXCHANGE RATE: 100 cents= 1 USD

IN ECUADOR 22% OF THE POPULATION LIVES BELOW THE POVERTY LINE

Loan Count



This month, Cascade Investment Advisors decided to focus its charitable lending efforts to a young entrepreneur in South America...

You may know Ecuador as it's home to the stunning Galapagos Islands, however Ecuador lays claim to much diversity on its mainland as well. The country is divided both ethnically and regionally. One of Ecuador's regions, the Costa, or coastal plain, grows enough bananas to make the country the world's largest exporter of the fruit.

Ethnically, about 10 percent of the population is of European descent, a quarter belongs to indigenous cultures, and the rest are of mostly mixed ethnicity. The ethnic diversity also contributes to a large wealth gap as those of Spanish descent are largely engaged in land ownership, while many of the indigenous populations work as subsistence farmers.

Please join Cascade Investment Advisors in our lending efforts- you, too, can make loans to entrepreneurs at Kiva.Org!

Quick Fact // We have a 99.7% repayment rate